Mines and Mining Stocks

ELY'S MINES

George F. Walker Talks Figures on Nevada Con. and Cumberland Ely Mines:

TONNAGES AND COPPER

LIKELY MAKE BULLION AS CHEAPLY AS BINGHAM.

Nevada Consolidated stock became very active and showed great strength immediately after the subscription to its bond and record of sales made during the day: issue closed, says George F. Walker in the Boston Commercial. Stockholders took more than 95 per cent of the \$3,000,000 of convertible bonds, and underwriters will get less than 5 per cent. As the bonds yield 6 per cent and are convertible into stock at \$10 at the option of the holder, there were naturally a great many investment helders who sold their stock "ex-rights," bought more rights and subscribed for bonds. The support given the stock was excellent.

A week or two ago a financial publi-cation stated that the Guggenheims had caused the ore bodies of the Nevada Con-solidated to be resampled and had found that the average copper contents of al the ore was not 21/2 per cent, as previous the ore was not 2½ per cent, as previously stated, but 1½ per cent. The statement was not correct. Its basis is the fact that the company has developed about 6,200,000 additional tons of ore in its Eureka property during the past year, which averages 1.7 per cent. This ore lies near the surface and can be mined with steam shovels at a very low cost. It is therefore commercial ore, and should yield a profit of \$1.25 to \$2 per ton, depending upon the seiling price of copper.

When the Nevada Consolidated company was organized it had 2,400,000 tons of ore exposed in the Ruth and 3,200,000 tons blocked out in the Eureka. The former sampled 2.6 per cent copper and the lat ter 2.2 per cent, an average of about 2. per cent copper. This result was obtained from sampling which was con ducted very conservatively, all the points in the more where the ore looked especially rich being avoided. One of the cargineers who conducted the sampling stated that he had reduced the average results actually obtained 1/4 per cent for safety. On the basis of the sampling referred to the company now has 12,000,000 tons blocked out, which averages better than 2 per cent, and in addition tens of millions of tons which have been wholly or partially proven up by churn drilling

Ely Ores Easy to Concentrate.

It is the popular impression that Nevada Consolidated and Cumberland Ely ores will not concentrate as well as those of the Utah Copper and Boston Consolidated companies. While it is true that they will not concentrate as many tons into one, there being considerable more iron in the Ely ores, the belief that they will not yield up as large a proportion of their values is an error. I asked D. C. Jackling, general manager of the Utah Copper company, about this, and be stated that the Utah Copper company's ore presented a much more difficult con-centrating problem than the ores of Ely, Nevada. He said that the fact that the Ely ores were much softer and the occurrence of the copper bearing mineral more segregated would be very much in their segregated would be very much in their favor. The Utah Copper ore has to be ground exceedingly fine. This grinding is expensive, and after it has been accomplished it is difficult to separte the mineral from the rock. Both the grinding and separation will be easier and less expensive in the case of the Ely ores. It may be expected, therefore, that Nevada Consolidated will be able to make copper from its 1.7 per cent ore at a cost of 9 cents, and from its 2.4 per cent ore at a cost of less than 8 cents per pound. at a cost of less than 8 cents per pound. The Utah Copper company is making copper from 1.9 per cent ore at a cost of s cents. Comparatively few people realscents. Comparatively few people realize the magnitude and importance of the copper producing industry which is being developed in the Ely district. As knowledge of it becomes more widely extended there will be a greatly increased buying demand for Nevada Consolidated and Cumberland Ely stocks.

Riches of Cumberland-Ely.

Cumberland Ely interests have recently summarized all of the samples ever taken in its Veteran workings. They find that the average of the assays is 3.49 per cent copper. This includes many samples taken in drifts which extended beyond the

taken in drifts which extended beyond the limits of the ore body and contained almost no copper. The average of the entire area which will be mined and treated is better than 4 per cent.

Cumberland Ely ore runs high in iron and will concentrate about three and one-half tons into one. It is probable that considerable areas of the higher grade ore will not go through the concentrator. ore will not go through the concentrator, but will be smelted direct in the blast furnaces. On account of the high average grade of its ore, Cumberland Ely should make its copper at a very low cost. The high percentage of iron will keep smelting costs low.

All of the Guggenheim copper mining companies have been financed now, both Nevada Consolidated and Utah Copper having successfully floated their bond issues. Cumberland Ely has the advantage that it did its financing eighteen months ago by selling 200000 sheets of months ago by selling 300,000 shares of new stock at \$12.50. It has all the money it will need, and has no bonded indebt-

The cloud which has been hanging over Cumberland Ely stock is dissipated by the financing of Nevada Consolidated. The work on the concentrator and smel-ter being erected by the two companies

Here's a simple quality test you can make for yourself: Make a visit to the second-hand dealers and consult the 2,000 at 281/cc. (Automobiles for Sale) columns in the newspapers and automobile journals. It is obvious that the cars which are the most difficult to secure and depreclate the least in value are the cars

It is difficult to find Pierce ARROWS or STEVENS-DURYEA in the secondhand market. They are not built on the change-model-every-year plan; they

are not out of date in a season. Apply this test yourself. Measure the PIERCE ARROW and STEVENS-DURYEA with other cars on this basis. The second-hand market is the barometer of automobile quality. Think this over before deciding on your new car.

> Tom Botterill Automobile Co.

62-64 West 3d South St. Dealers in High Grade Motor Cars.

The first section of the mill will go into commission within a few weeks. During the last half of this year these companies will be large producers of copper.

MINING STOCK EXCHANGE.

Heavy Trading in a Wide Range of Stocks Is Day's Record.

terday. It was one of the best days of the year so far and the interest shown is taken to be premonitory of even heavier business as the days and weeks are rolled behind. Better prices for lead and copper are gradually materializing and the mines are making ready for the day of shipment resumption with increased vig-

Forenoon. || Afternoon.

0					1	
2	to the state of	Bid. Asked. Bi .22½ .30 .25 2.00 3.50 2. .92 .93 .350 2. .23½ .24 .57 .58 14.25 15.00 1.25 .25 1. .07½ .09 .08½ .12 19 .28½ .40 3.80 3.82½ 3. 1.20 1.22½ 1. 3. .27 .27½ .01½ .27 .27½ .27 .27½ .27 .27½ .27 .27½ .30 .35 4 .07 .10 .17½ .07 .08 .02½ .05 .07½ .05		Bid.	id. Asked.	
N)	Aigy	9216	30	.24	.30	1
S	Albian	/2	25		.30	1
e	Alion	2.00	3.50	2.00		1
e	P Tunnal	92	93	91	.92	10
e	Bing Amel	22141	94	9214	25	1
У	Ding. Amai	57	50	57	58	Į i
k	Boston Con	14.95	15 00		.00	١.
-	Boston Con .	1 25	9 95	1.50	9 95	12
e	BBeck	071/	- 00	1.00	0814	14
	Bullock .	.0772	.03	001/	19	1
-	ButLiberal	.08/2	-12	.0072	100	1
d	Carisa	.19		.20	-40	1 8
-	Century	.281/2	.40	.20	.40	\$
đ	Colo. Min	3.80	3.82 1/2	3.87/2	3.90	ı
11	Col. Con	1.20	1.22/2	1.175/2	1.221/2	ı
	Con. Mercur	.30	.35	.30	.36	1
	Crown Point	.27	.271/2	.27	.271/2	13
0	Cyclone		.011/2		.03	li
ă	Daly	1.50	2.00	1.50		1
0	Daly-Judge .	4.25	4.75	4.30	4.65	10
-	Daly-West	8.00	9.00	7.75	9.10	1
*	E. & B. B.		.85			1
0	Eagle's Nest	1714				8
u	Emerald	07	10		.10	1
3	Gold Dalay	1 1714				li
a	G Central	2 20	9 95	9 95	2 40	Ιŝ
7	They Gold	1614	95	16	0.10	lì
- 1	Ind Ougon	07	00	0714	078/	s
	Ind. Queen .	021/	.00	021/	.0174	1 5
y	Ingot	.0272	.00	0272	191/	16
e	Inyo Gold	401/	.10	101/2	.1072	1 1
S	Iron Blos	4372	.00	.4972	.00	s
r	Joe Bowers	.01/2	******	.01	.03	16
-	Lead King		.10/2	*	.1042	Г
4	Little Bell .	1.50	2.25	1.50	2.00	1 5
-	Lit. Chief	,08	.13	.08	.11	1 3
-	Lou Dillon	.03	.07	.03	.10	16
s	L. Mammoth	.47	.471/2	.47	.471/2	16
-	Mammoth	2.00		2.00	2.10	16
-	May Day	.381/2	.391/2	.39	.391/2	1
g	Mt. Lake	.47	.48	.461/2	.47	li
e	Nev. Fairvw	.021/2	.08	.03	.07	Г
r	Nev. Hills	2.771/2	2.90	2.75	2.95	ı
_	N. H. Flor .				1.08	1
0	N. H. Flor . New York . Ontario . R. & Ana	.19	.20	.181/2	191/2	П
r	Ontario	2.50	3.50		3.50	li
	D & Ann	77	90	10	90	\$ 2
v	Sacramento		.08			1
3	Scot. Chief .	.021/2		.02		
*	Sev Tron	. 29	30	2814	20	
	Sil. Shield	.11	.13	11	13	:
	Sloux Con	9914	23	92	2316	
	So Col Con	58	60	59	61	17
У.	S Swansea	17	18	1714	19	7
e	Stray Dog	2000	12	06	19	1
	Swanges	55		60	67	6
T	Totro	0514		.00	0617	13
8	Unale Sam	70	90	70	.0052	1 3
e	Un Ctates	99 50	.00	.49	-80	1
y	Utob Mine	1.40		*******	1 50	1
f	Utah & Mille	1.40	*******	1.00	1.70	1
	Clan & Mich	.10	.30	.10	.30	1
h	Victor Con	.08	.081/4	.081/4	.08%	1
e	victoria	*******	1.05	1.00	1.05	
S	Sacramento Scot. Chief Sev. Trou Sil. Shield Sloux Con So. Col. Con S. Swansea Stray Dog Wansea Uncle Sam Uncle Sam Utah & Mich Utah & Mich Victor Con Victoria Wabash Yankee Con	-72	.76	.72	.78	A
-	Yankee Con	.45	.47	.46	.47	
			The state of the latest st			1

Beck Tunnel, 400 at 93c: 400 at 92c: 300

Or 500 at 27½c.
Daly-Judge, 10 at \$4.50.
Grand Central, 100 at \$3.32½.
Iron Blossom, 1,700 at 50c; 300 at 49c; 100

Lower Mammoth, 100 at 461/2c; 200 at 47c. May Day, 400 at 40c; 3,800 at 391/2c; 1,000 Mountain Lake, 1,600 at 47c; 200 at 48c; 1,200 at 47½c. New York, 500 at 19c

Seven Troughs, 500 at 30c; 500 at 30c, buyer 60; 1,\$\$\$ at 29½c, buyer 60. Sioux Con., 100 at 22c; 1,200 at 22½c. South Swansea, 300 at 18c. Uncle Sam, 1,700 at 79c; 100 at 80c, buy-Yankee, 500 at 47c.

Open Board.

Bullock, 2,000 at 8c. Beck Tunnel, 600 at 98c. Colorado, 300 at \$3.85; 100 at \$3.821/2, sell-

Columbus Con., 400 at \$1.20. Carisa, 500 at 20c. Iron Blossom, 100 at 50c; 1,000 at 51c. May Day, 1,100 at 39½c. Mountain Lake, 1,000 at 48c, buyer 60. Nevada Fairview, 3,000 at 4c. New York, 500 at 19c. South Columbus Con., 800 at 60c. Sioux Con., 100 at 24c; 1,000 at 23c. Tetro, 3,000 at 5%c.

Uncle Sam, 500 at 79c; 100 at 80c; 1,500 Mat 80c, buyer 60.
Shares sold, 51,821.
Selling value, \$33,759.55.

Afternoon Sales.

Beck Tunnel, 600 at 93c; 800 at 92c. Bingham Amalgamated, 500 at 4c. Black Jack, 300 at 58c, buyer 60; 1,400 Bullock, 6,250 at 8c; 1,000 at 8c, buyer 50; 500 at 8½c, buyer 60. Colorado, 950 at \$3.90; 550 at \$3.87½; 900 at \$3.92½; 100 at \$3.90, seller 60; 500 at \$3.92½, buyer 60; 200 at \$3.90, buyer 30; 400 at \$3.90, buyer 60.

Grown Point, 1,200 at 27½c. Indian Queen, 1,000 at 7½c. Iron Blossom, 200 at 51c; 500 at 51c, buy-Lower Mammoth, 500 at 48c; 100 at 49c at 39c, seller 30. Mountain Lake, 100 at 48c; 200 at 47%c

2,000 at 28½c.
Sioux Con., 4,000 at 22½c; 1,000 at 23c.
South Swansea, 500 at 18c.
Tetro, 1,000 at 6c; 4,000 at 6¼c.
Uncle Sam, 2,200 at 79c; 1,000 at 79c, buyer 30; 700 at 78c; 500 at 78c, seller 60; 500 at 79c, buyer 60.
Tetro, 1,000 at 8¼c; 500 at 8½c.
Yankee, 1,000 at 47c.

Open Board.

Bingham Amalgamated, 500 at 24½c. Black Jack, 2,000 at 58c; 1,000 at 57c. Colorado, 450 at \$3.85; 100 at \$3.87½, seller 60; 300 at \$3.87½; 100 at \$3.85, buyer 60. Crown Point, 1,206 at 27½c; 1,200 at 27c;

Crown Point, 1,200 at 271/2c; 1,200 at 27c; 2,000 at 28c, buyer 30. Indian Queen. 1,000 at 71/2c. Iron Blossom. 2,500 at 50c, buyer 30. May Day, 100 at 391/2c. Mountain Lake, 600 at 46c; 500 at 46/2c; 5,000 at 47c; 100 at 47c, seller 30. Seven Troughs. 4,500 at 29c. Sioux Con., 2,500 at 23c; 1,000 at 221/2c. Uncle Sam Con., 1,000 at 79c. Century, 500 at 281/2c. Shares sold, 81,750. Selling value. 344,677.25. Selling value, \$44,077.25.

Wall Paper.

HIDGLEY-BODEL CO., 33 E. 1st So.

Business was humming all down the line in the local mining stock market yesterday. It was one of the best days of Thousands of Dollars Per Ton.

Modena, March 18 .- An, important gold or. Conditions generally are improving all the time and the locked-up money is coming out freely. If the present clip keeps up the mining stock market will be in the midst of the biggest kind of a boom a month or two hence.

During the two regular and open heard per ton is the release to have been made on the Pulsifer-Farnsworth group in Bull valley. Free gold in a gangue of ferric material, principally of the nature of limonite and in spots assaying over \$1,000 per ton is the release. During the two regular and open board calls a total of 133,571 shares of stock, with a selling value of \$77,836.89, changed hands. from the new strike, showed a continuous string of gold through the piece and would easily assay several thousand dol-

would easily assay several thousand dollars per ton.

Bull valley has been more or less conspicuous owing to the great area of fron there and the country has been prospected as long as twenty years ago. Some rich gold float is said to have been occasionally found, but no one before succeeded in finding any ore approximating in values the float rock.

Pulsifer and Farnsworth are said to have opened a gangue seven feet in width

have opened a gangue seven feet in width at less than 100 feet in depth. Old-timers who have known the country for years, chiefly for its iron and copper outcrops, are making for the scene of the reported

Gold Strikes Below St. George.

Awakened interest is being shown be-low St. George, in the vicinity of Beaver Dams, Arizona. Rich gold strikes are re-ported to have been made on Butcher

ported to have been made on Butcher creek and several mining companies are being organized to take hold there. As far as can be ascertained the veins are small but rich.

The Escalante Mining company is making good headway with the old Holt mine, twelve miles east of Modena. Superintendent A. E. Ackerson has sunk the shaft to a depth of 160 feet, with the result that what were at first meagre indications of copper have developed to three feet of copper-silver ore that will stand shipping as far as values are concerned.

Eastern parties are said to be trying to gather in all the loose properties at Gold Springs and Fay. The Horseshoe prop-erty is also said to be in the hands of eastern negotiators, with every evidence of a successful outcome, and apparently resumption of mining that property will begin at an early date.

Stocks in San Francisco. The closing quotations on Nevada stocks

in San Francisco yesterday, as reported over the private wires of James A. Pol-Comstock.

	Bid.	Asked		
Ophir	2.471/2	2.50		
Mexican	1.00	1.023		
Gould & Curry	.10	,15 .56		
Consolidated Virginia	.55			
Savage	.38	.39		
Sierra Nevada	.34	.35		
Union	.45	.47		
Tonopah.				
Tonopah Nevada	5.85	5.87		

Tonopan.	4 / 18	
Tonopah Nevada	5.85	1 5.8
Montana Tonopah		1 1.8
Tonopah Extension	.97	1
MacNamara	.40	1
Midway	.60	
Tonopah Belmont	1.25	1.5
Tonopah North Star	.13	1 .
West End Con	.24	1
Rescue	.09	1
Jim Butler	.29	1 .:
Goldfield.		
Sandstorm	.27	1 .:
Columbia Mountain		1
Jumbo Extension	. 41	1 .3
Kendall	.18	
Booth	.22	1 3

2	Columbia Mountain		.24
	Jumbo Extension	.41	.42
ij	Kendall	.18	.20
	Booth Blue Bull	.22	.23
1	Blue Bull	.14	10
- 9	Adams	.05	
	Adams Silver Pick	.25	.26
	Black Butte Extension	.03	.04
N	Plue Pell	no i	00
	Goldfield Columbia		19:
	St. Ives	.36	.38
H	Lone Star	.09	.10
	St. Ives Lone Star Sandstorm Extension	.63	
	Mayne	.02	04
	Atlanta	97	99
B	Great Bend	49	.28
ű	Red Top Extension	. 13	14
J	Florence	4.20	4.221/2
1	O'field B. B. Con	.18	19
1	Goldfield Daisy	1.2716	1.30
1	Great Bend Extension	.10	11
۱	Great Bend Annex		.10
1	Great Bend Annax	.09	.70
ď	Kewanos	.44	-46
	Kewanos	.07	08
1	H' Monawic	****	
1	Red Hills		.28
1	Mohawk Extension	.04	.05
1	Yellow Tiger	.14	
1	Grandma	0.7	.10
1	Goldfield Con	5.20	5 25
1	Coming Nation	.02	.03
п			3.00

Coming Nation	5.25
Bullfrog.	
Sullfrog Mining 05 National Bank 09 fold Bar 27 Sonnie Clare 15 Mayflower Con 13 Montgomery Mountain 10 Homestake Con 35 Tramp Con	.10 .28 .18 .14
Manhattan.	
	-

Manhattan.		
Manhattan Con	.15	1
S. Humphrey Dexter	.08	.05
Mustang	.06	
Little Gray		.05
Broncho	.02	.03
Pine NutYellow Horse	.02	.03
Mineral Hill	- 08	.02
Rawhide Queen	1.80	1.85
Rawhide Burro		.14
Original Rawhide		.04
Other Districts		
Pittsburg Silver Peak	1.20	1 1 25

DOINGS OF UNLISTED

STOCKS ON EXCHANGE

Blingham Standard Copper is just beginning to attract attention again and there is every tract attention again and there is every tract attention again and the property for the first of the property for the first of the property for the first of the property for the property for the property for 50c a share to save your life. Mason Valley, with one of the Biggest mines in the Yerington district, is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when it is selling at \$1.00. They will still be calling it cheap when the same property for \$1.00. They will still be calling it cheap when the same property for \$1.00. They will still be calling it cheap when the same property for \$1.00. They will still be calling it cheap when the same property for \$1.00. They will still be calling it cheap when the same property for \$1.00. They will still be calling it cheap when the same property for \$1.00. They will still

Write answer, name and address plainly. State whether you have a plano or not. Seal and address your answer as above. All answers will be numbered as received, and will remain sealed until the last night at 6 p. m., when they will be opened in the presence of the judges, representatives of the daily papers. Our prices on new planos are from \$250 up, and any new instrument in our store can be purchased on payments. Every Person Sending an Answer Will Be Notified by Mail March 26 or 27. All Prizes Must Be Called for Within Ten Days.

In consideration of a special factory arrangement, the manufacturer of whom we purchase planos, believing the large amount of money spent in magazines would be greatly appreciated if divided equally among plano purchasers, have agreed to allow us a large amount to be used in the above stated way. We represent only the makers of high-grade planos, and ever since our house has been recognized as the leading plano house of this community we have sold only planos of wideworld reputation. Let us send you a complete list of planos we handle, or call and inspect. We want you to get better acquainted with our house and our methods; in consideration of this we and the manufacturers have decided to give away 252 valuable and desirable prizes in this way:

Closes Wednesday Night, March 25, 1908, 6:30 P. M.

SEND ALL ANSWERS TO DESK NO. 2, CARSTENSEN & ANSON CO.

74 MAIN ST.

Be sure you address Desk No. 2. If you do not your answer may be numbered late.

Believed Management Is Near-

ly Ready to Resume Ship-

ment of Ores.

An effort was made yesterday to get

General Manager John Dern of the May Day and Uncle Sam to say that produc-

tion would be resumed at one or both of

month. He wouldn't do it. It is notice-

able, however, that the stocks of both

companies are gradually but surely

SAMPLED PROSPECTS

PROGRESS OF DRAINAGE

3 Talking Machines-One Dozen Records Free With

Each Machine—for First Three Correct Answers

125 Money - Value Prizes-50 Framed Art Pictures - 75 Art Pictures - 200 Copies of Fifty-Cent Sheet Music

All answers to the above will receive a prize. All accurate answers to the above will receive first prize, which consists of a \$100 bond, good on any new piano in our store, and one framed art picture. Next nearest correct answers will receive each a second prize, which consists of an \$85 bond, good on the purchase of any new piano in our store, and one art picture. Next nearest correct answers will receive each a third prize, which consists of a \$75 bond, good on any new piano in our house, and one art picture.

CONDITIONS

THE HERALD IN NEVADA. The Herald can be bought at the following places in Nevada:

Lovelocks—Charles H. Baker.

Tuscarora—Mrs. A. L. Clark.

Reno—Rosenthal & Armanko.

Yérington—G. E. Leavitt.

Goldfield—Palace News Stand and Hunter Adv. & Pub Co.

Ely—Harville Stat. Co., G. B. Faxen and Walden & Burnett. Rhyolite-Goodrich Book & Stat. Co. Caliente-John Shier. Delamar—J. M. Kelly. Pioche—Pioche Drug Co. and A. A. Car-

than, P. M. Cobre-Richard Richards. Rawhide-Louie Polin.
Las Vegas-Wilson Drug Co.
Schurz-World News Co.
Smelter-Arthur E. Heartwell.

the properties by the first of the coming COPPER STOCKS IN BOSTON AND NEW YORK

that something more than a continuance of routine development with a modest of Palne. Weber & Co., Boston, together of the sign contemplation. force is in contemplation.

The May Day company has a contract with the American Smelting & Refining company, while the Uncle Sam's contract is with the United States company. A belief has gained currency, however, that Manager Dern has about decided to resume shipments from the May Day and that he has represent with the American Smelting & Refining company. A belief has gained currency, however, that Manager Dern has about decided to resume shipments from the May Day and that he has a represent with the American Smelting & Refining and other Boston distings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald:

Boston, March 18.—Shortly after noon

manager Dern has about decided to resume shipments from the May Day and that he has arranged with the American company to accept some ore from the Uncle Sam under the May Day contract until such time as it is learned whether the United States company will be permitted to operate its lead smelting works or not, and with an understanding that the Uncle Sam output shall go regularly to the American in case the United States works do not resume. These are the conditions which are believed to be responsible for the gradual climb of the stocks representing the companies mentioned, adding, of course, the fact that both mines have made a remarkable showing since production was cut off.

March 18.—Shortly after noon heavy selling orders appeared in the market and the decline was rapid all through the list and especially the speculative fact and in an incredibly short time and ore was uncovered at a depth of 105 feet and in an incredibly short time and ore sack half-full of specimen rock was beling exhibited about the town. The width of the vein has not yet been determined. Round Mountain is certainly a winner. This was in the immediate vicinity of the spot where the first great slab of gold in Tonopah caused the stampede to that camp."

Ore and Bullion.

Ore and bullion settlements in the market and the decline was rapid all through the list and especially the speculative made on the Paulson and Blaisdell lease on the Antelope early this monal particular. The made on the Paulson and Blaisdell lease on the Antelope carly this mode on the Paulson and Blaisdell lease on the Antelope carly this mode on the Paulson and Blaisdell lease on the Antelope carly this made on the Paulson and Blaisdell lease on the Antelope carly this made on the Paulson and Blaisdell lease on the Antelope carly this made on the Paulson and Blaisdell lease on the Antelope carly this made on the Paulson and Blaisdell lease on the Antelope carly this made on the Paulson and Blaisdell lease on the Antelope carly this made on the Paulson and Paulson and tions, but buy the good stocks and the next time they rally they will go higher

than ever.

j	AT GOLD CIRCLE CAMP	Boston Co	pper	Stock	s.	1
		Sales	.Open	.High.	Low.C	los
	After putting in a solid week rounding		1	1	1	1
	up a line of prospects in the Gold Circle	Boston Con 1,000	15	151/8	141/2	147
*:	district, Nevada, Grant Snyder, of the	B. Coal'n 1,905	20%	205%	203/	201
	National Development company, returned	B. & Lon	68/	68	68	68
	home well pleased with what he saw and	C. & Ariz 250	105	105	1041/2	104
	convinced that the district has a bright	Con. Mercur 2,600	31	35	30	32
	future.	Cop. Range 729	631/2	631/2	627/8	63
2	"During my trip," said Mr. Snyder, "I	Cum. Ely 2,650	81/2	83/4	81/2	81
	took samples from twenty different prop-	Daly West 95	81/8	81/8	8	8
	erties. I steered clear of all rock that			4	37/8	4
Ш	was known to be high grade and all ore	E. Butte 805		37/8	35%	37
Н	that comes under the usual Nevada desig-		3%	33%	33/8	31
- 1	nation of 'picture' rock. What I tried to		****	****		85
ы	do was to learn how the average stuff		81/2	81/2	81/4	81
7	would run. The samples have been as-		115%	. 11%	111/4	113
	sayed and they have given returns of all		41/8	41/8	4	4
П	the way from \$2 to over \$100 per ton in		71/8	71/8	/ 71/8	71 523
В	gold. It would have been possible to get		54	541/2	523/4	523
•	ore from some of the properties I visited		1454	141/4	1384	133
Н	that would assay up into the hundreds		****	****		51
	of thousands per ton, but I did not care		-	321/2	32	321
H	for that. The sults of my sampling are		40	40	39%	40
	perfectly satisfactory to me, for they rep-	Utah Con 510	40%	40%	391/2	391
	resented something more than specimens from rich streaks.	New York St	ock I	Excha	nge.	

New York Stock Exchange. . 200 3/₂ . 1,200 41/₈ 41/8

all kinds of money made if good milling values are maintained and the values go down, which I think they will do. A good camp can be made there without 'picture' and 'jewelry' ore, though it looks as if Mitchell ... 3 much of that kind of stuff would make in the veins, fully as much of it as goes with the ores of less favorably located Tintic Min ... E. Butte 3.020 Tintic Min ... 110 43% 41½ 43% Nev. Con ... 4,508 11½ 11¾ 11¼ New York Curb Close. AT THE ONTARIO MINE

j	AT THE ONTARIO MINE			
į	AT THE ONTARIO MINE	HE TO SHALL THE EVENT HERE	Bid.	Asked
9		Butte & London	.621/6	.75
ı	The eighth hole on the drain tunnel level	Cumberland Ely	8.50	8.621/2
1	of the Ontario mine at Park City was	Giroux Con	3 25	2 50
3	finished Tuesday night and the flow of		11.371/2	11.50
1	water into the side drift from which the	Nevada Utah	3.871/6	4.00
1	drill hole method of drawing off the pent-up waters in the mine has been in-	Nipissing	6.871/2	7.00
	augurated was materially increased.	Newhouse	7 691/	7 75
1	Word from the mine at noon yesterday	Tennessee Copper	31.75	32.00
ı	was to the effect that the water level in	Utan Copper	28.121/2	28.621/2
ı	No. 1 shaft was then eighty-one feet be-	First National Copper	2.621/2	3.121/2
ğ	low the 1,230-foot level.	Davis Daly	3.75	
g	Considering the tremendous area of ter-	Ely Control	2.124/2	2.25
8	ritory from which the water is being	Ely Central	-31/2	.50
1	drawn the management is well pleased	Furnace Creek	90.00	.621/2
ě	with the progress that is being made. It	G. G. & Silver com	40.00	23.00
į	would hardly be safe to drain the mine at a faster rate than is now being main-	Mitchell	50	25634
ĕ	tained and if things move as nicely as	Montgomery Shoshone	3.3716	3.75
g	they are now doing, the entire mine will	Nevada Smelting	1 1914	1 50
g	be safely reopened within the next two or	Silver Queen	1.00	1.121/2
ij	three months.	Silver Leaf	8.00	9.00
ğ		King Edward	691/4	
8	There is I fully equipped daily au-	Foster Cobalt	.561/4	.621/2
g	tomobile service running between Bat-	Cobalt Central	24.50	25.50
ij	tle Mountain and Gold Circle, the new	McKinley-Darragh	70.00	74.00
i	phenomenal gold camps of Nevada.	tinuc Mining	2.75	3.50
ы	phenomenal sold camps of Nevaga.	Gibraltar	10 00 1	11 00

DEMAND FOR COPPER IS INCREASING RAPIDLY

New York, March 18 .- The Times this New York, March 18.—The Times this morning says: The demand for copper has so increased that copper producing companies have sold ahead to the extent of 100,000,000 pounds. This marks a vast improvement in the copper trade.

Of these sales for future delivery, it is said that the United Metals Selling company has orders covering 50 000 000 pounds.

pany has orders covering 50,000,000 pounds, one of the large independent producers orders for 30,000,000 pounds and other producers for 20,000,000 pounds.

'Within the last two days the price, which had receded fractionally under 13 cents has grain become firmly estable. cents, has again become firmly estab-lished at that figure, and yesterday sales lished at that figure, and yesterday sales were made at that price. Orders ranging from 1,000,000 to 3,000,000 pounds are said to have been placed in fairly large numbers recently by domestic consumers. One of these orders for the larger amount was held up by the suspension of the Knickerbocker Trust company, which was the backer for a power plant construction enterprise for which this copper has been ordered. The order will now be filled, as the trust company is to reopen.

ROUND MOUNTAIN EXCITED OVER A NEW STRIKE

A Round Mountain dispatch to the Tonopah Bonanza says:

vesterday, as reported by McCornick Co., amounted to \$60,000, as follows: \$ ver, lead, gold and copper ores, \$15,000; base bullion, \$45,000.

Metal Market. Silver, 55% per ounce. Copper (casting), 12 5-16c per pound. Lead, \$3.82½ per 100 pounds.

Mining Notes. Both the Pioneer and the Taylor & Brunton sampling works reported the re-lease of a single car of Utah ore yes-

terday. Manager Ernest Bamberger of the Daly West and Ontario has gone to Los Angeles for a few days' recreation, taking advantage of the temporary close-down at the Daly-West. H. U. Hart, who recently secured con-

trol of the Century company's mines for eastern associates, expects to leave for camp today or tomorrow with a top-notch engineer, who will take a hand in plan-ning for the future.

Manager Tony Jacobson of the Columbus Consolidated and South Columbus properties at Alta, went to camp yester-day to note the progress of development work at each. He will be back for the adjourned directors' meeting tomorrow.

Bingham Central Standard.

Bingham Central Standard is the best buy of all Bingham stocks. Paste this advertisement where you can refer to it in thirty days-again in six months-again in one year. Bingham Central Standard has 500 acres, surrounded on three sides by such mines as the Bingham-New Haven, \$8 per share; Utah Con., \$40; Boston Con., \$15; U. S., \$38. Bingham Central Standard is selling at 48 cents. Some of the best mining engineers in the west who have re

Standard state that this stock is worth and will be selling at at least \$5 within one year. W. E. HUBBARD & CO., Mines and Stocks, 78 West Second South,. Correspondence solicited.

cently examined the Bingham Central

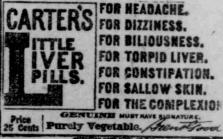
You can make the best sandwiches of the ROYAL Sandwich Loaf.

Genuine

Carter's Little Liver Pills Must Bear Signature of

SEE FAC-SIMILE WRAPPER BELOW.

Very small and as easy to take as sugar. CARTER'S FOR HEADACHE. FOR BILIOUSNESS.





Prompt Service

Coupled with the unequaled work we produce by our new SOFT WATER PROCESS, gives the patron VALUE RECEIVED with each package. The only laundry in the city operating a WATER SOFTENER.

Iroy Laundry "THE LAUNDRY OF QUALITY." Both 'Phones 192. 166 Main St.

JAMES A.

BANKERS AND BROKERS. 6 West Second South St.

Direct Private Wires to New York, Boston and San Francisco Stock Exchanges.

Orders Promptly Executed.

Liberal Advances Made on Listed Securities.

BOTH TELEPHONES 575

BUY STOCKS NOW Prices are low. You have tried buy-

ing when prices were high. Buy Bingham Stocks, Bingham is the most prosperous mining district in the west and is turning out more ore today than ever before in its history.

Bingham Central Standard is the best buy of all Bingham stocks. W. E. Hubbard & Co. Mines and Stocks. 78 West Second South.

Correspondence Solicited. Ind., 4200A

SHEETS-NEEL COMPANY STOCK BROKERS

12 Walker Bank Bldg. ORDERS EXECUTED IN ALL MARKETS. Members Salt Lake Stock & Mining

You Will

Find

in connection with quality, style, beauty and comfort in the glasses we manufacture. After testing your eyes we can tell just the kind of glasses best adapted to your vision. We make only the one kind—the kind that will help you.

RUSHMER

Manufacturing Optician, 73 West First South Street. Both 'phones 1763.

If It Happens It's in the Herald